

June 2022 Distributions

The Royce Funds have declared distributions, for the Funds listed below, to Shareholders of record at the close of business on June 15, 2022, ex-dividend and payable on June 16, 2022. The per share amounts are as follows:

Royce Open—End Funds: June 2022 Distributions

| ROYCE FUND | CLASS | CUSIP | TICKER SYMBOL | FUND # | RECORD DATE | EX-DATE | PAYABLE DATE | INCOME | SHORT-TERM | LONG-TERM | TOTAL |
|----------------|---------------|-----------|---------------|--------|-------------|---------|--------------|----------|------------|-----------|----------|
| Dividend Value | Institutional | 780811717 | RDIX | 497 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0150 | — | — | \$0.0150 |
| | Investment | 780905188 | RDVIX | 341 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0150 | — | — | \$0.0150 |
| | Service | 780905436 | RYDVX | 204 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0100 | — | — | \$0.0100 |
| Total Return | Institutional | 780905717 | RTRIX | 427 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0150 | — | — | \$0.0150 |
| | Investment | 780905881 | RYTRX | 267 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0150 | — | — | \$0.0150 |
| | Service | 780905642 | RYTFX | 337 | 6/15/22 | 6/16/22 | 6/16/22 | \$0.0100 | — | — | \$0.0100 |

For more information contact the Client Service Group at (800) 33-ROYCE (337-6923)

Important Disclosure Information

An investor in The Royce Funds should consider the Fund's investment goal, risks, fees, charges and expenses carefully before investing. Please read the prospectus carefully before investing or sending money. A prospectus containing this and other important information may be obtained by calling Investor Services at 1-800-221-4268 or by visiting our website at www.royceinvest.com. Royce Fund Services, LLC, the Funds' distributor, is a member of FINRA and the SIPC.